RICK SNYDER GOVERNOR BRIAN CALLEY

January 21, 2014

Michigan Senate State Capitol Lansing, Michigan

Ladies and Gentlemen:

Today I am returning to you Senate Bill 64 without signature. I return Senate Bill 64 in anticipation of signing SB 337, which addresses the same subject matter of corporate officer liability. I appreciate the hard work and thoughtfulness that went into the consideration of SB 64. It contains many useful elements, and subsequent to its passage my administration continued to work in close partnership with members of the legislature on this important issue. I look forward to signing SB 337 as an alternative to SB 64, and thank the members of the legislature for the continuing dialogue and refinement of our solution to the issues surrounding corporate officer liability.

Sincerely,

Rick Snyder

Governor